

### **MIT's Code of Conduct Regarding Private Lending and Student Choice**

As a responsible partner in processing and certifying of Title IV and private loans for MIT students and parents, the staff of Student Financial Services abides by the following code of conduct. Above all else, MIT prides itself on openness and transparency; we also hold dear the freedom of student choice.

- MIT bans any revenue-sharing arrangements with any lender, whether for institutional or personal gain.
- MIT does not allow any officer or person involved with student loans to either solicit or accept gifts from a lender, guarantor or servicer of student loans where that gift has more than a de minimis value.
- MIT does not allow its financial aid staff or anyone in a position of having influence over student loan decisions to consult with lenders for a financial benefit.
- MIT will not assign a borrower's loan to a particular lender or refuse to certify any loan based on a borrower's selection of a lender.
- MIT will not request or accept any offer for student loan funds in exchange for: (1) a specified number of loans made or (2) a specific loan volume.
- MIT will not accept any offer from any lender to provide call center staffing or financial aid office assistance.
- Members of the Student Financial Services staff at MIT will not accept anything of value for serving on an advisory board, commission, or group established by a lender, guarantor, or group of lenders.